

ANNUITY DISCLOSURE

THIS DISCLOSURE STATEMENT WITH ALL APPLICABLE BLANKS FILLED IN IS FOR YOUR PROTECTION. IT GIVES YOU BASIC INFORMATION ABOUT THE ANNUITY BEING CONSIDERED. READ IT CAREFULLY BEFORE SIGNING ANY AGREEMENT TO BUY AN ANNUITY OR ACCEPTING YOUR CONTRACT.

THIS DISCLOSURE STATEMENT IS NOT INTENDED TO BE A COMPLETE EXPLANATION OF YOUR ANNUITY. ONLY YOUR ANNUITY CONTRACT CONTAINS COMPLETE DETAILS. PLEASE READ THIS DISCLOSURE.

Annuitant Name: _____

Applicant (if different than Annuitant): Name: _____

Descriptive Title of Coverage: Flexible Premium Deferred Annuity

Insurer: Serb National Federation - 920 Poplar Street Pittsburgh, PA 15220 Phone: 412-458-5227

Surrender Charges: Your annuity contract contains surrender charges for early withdrawal more than the free 10% annual penalty free provision after the first year. Withdrawals from annuities prior to age 59 ½ may be subject to IRS penalties

☐ **Optimum 1 Year** 1st Year Guarantee Rate _____%, Minimum Guarantee Rate _____%

Yearly Surrender Charges: 1st 6%, 2nd 5%, 3rd 4%, 4th 3%, 5th 2%, thereafter 0%

Interest Rate after each anniversary date, will earn the current declared rate for an additional year.

No surrender charge will be applied to any withdrawal made during the thirty (30) day window period.

☐ **Optimum 2 Year** 1st Year Guarantee Rate _____%, Minimum Guarantee Rate _____%

Surrender Charges: Year 1-5%, Year 2-4%

☐ **Optimum 3 Year** 1st Year Guarantee Rate _____%, Minimum Guarantee Rate _____%

Surrender Charges: Year 1-5%, Year 2-3%, Year 3-1%, Joint Annuity Year 1-6%, Year 2-5%, Year 3-3%

☐ **Genesis – 5 Year** 1st Year Guarantee Rate _____%, Minimum Guarantee Rate _____%

Surrender Charges: Year 1-6%, Year 2-5%, Year 3-4%, Year 4-3%, Year 5-2%

☐ **Genesis – 8 Year** 1st Year Guarantee Rate _____%, Minimum Guarantee Rate _____%

Surrender Charges: Year 1-8%, Year 2-7%, Year 3-6%, Year 4-5%, Year 5-4%, Year 6-3%, Year 7-2%, Year 8-1%.

Authorized Representatives are paid a commission by the Serb National Federation. Commissions are not deducted from your account value. All contributions received from you are fully credited to your account.

_____/_____/_____
Dated

Signature Applicant/Annuitant

Signature of Agent

_____/_____/_____
Date Received

Signature of Serb National Federation Acceptance