APPLICATION FOR LOAN

Certificate No: _____

Insured / Owner Information

_____ _____ _____ _____ - _____ - _____
First Name MI Last Name Date of Birth

_____ _____ _____ _____
Street Address City State Zip Code

_____ - _____ - _____
Social Security Number

TO: THE SERB NATIONAL FEDERATION

I hereby apply for a Certificate Loan in the amount of $_____ or the amount available, if less.

I have been informed that:

1. Said loan shall bear interest at the rate of 5% per annum, payable in advance to the nearest certificate anniversary.
2. The loan may be repaid in whole or in part at any time prior to maturity of said Certificate.
3. If the amount of the existing loan indebtedness, plus interest, shall at any time become equal to or exceed the Cash Surrender Value of the said Certificate, the Certificate shall become invalidated, unless payment is made to reduce the loan indebtedness.
4. In the event of any claim for payment on the Certificate, the existing loan indebtedness, plus interest, shall be deducted from the amount otherwise payable by the Serb National Federation.

_____ _____
(Date) (Insured / Owner Signature)